

A Rare Triple Winner—Mentoring

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feels that with most Emeritus members no longer 100% active in business, it's a rare opportunity for open and free contact and discussion without all the traditional encumbrances of an ongoing, formal working relationship.

And if you think your expertise may not be in the main stream, Milt tells us you can be sure that whatever you know is valuable -- and it can be taught to others.

The great satisfaction of helping someone in a meaningful way is

often accompanied by continued benefits in shared friendships treasured for life. It's easy to be part of this and spend only as much time as you like. Much of it can be done by phone and email and the mentee will travel to you, if necessary.



Milt Silver, WG52 Emeritus Society Board Member, has spent a lifetime in mentoring and is our resident expert in establishing these vital relationships.

Let's Hear From You

Here are reply opportunities for the various subjects in this newsletter. Please let us know what you are interested in and either fax it to us at 215-898-2695, call us at 215-573-1825, email us at emeritussociety@wharton.upenn.edu, or mail a copy to the return address c/o Helen Formanes. It's your Society and we need your involvement to help make it all it can be. We're looking forward to your response.

Tom Vincent WG56— Editor

(Please check and fill out where applicable)

• _____ Would like to find out more about the activities of The Emeritus

Society and how I might help out.

• _____ Please send me all available information on Homecoming Weekend October 20th.

• _____ Here are my three votes for Reunion Weekend Luncheon Speakers in order of preference

1 _____
2 _____
3 _____

• _____ Here are some nominations for future subjects in the "Insider's Guide" column in order of preference

1 _____
2 _____
3 _____

• _____ Would like to nominate (name and class) _____

_____ for consideration for the Emeritus Spotlight Column

• _____ Would like to receive more information on mentoring from Wharton and Milt Silver.

Name _____

Class _____

Phone _____

Email _____

Comments _____

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Latest News From The Emeritus Society!



AUTUMN 2007 NEWSLETTER

Notable Wharton News!

"E" for Emeritus The "E" in the logo above shows how you become a Society member. That's it – just be a Wharton Graduate Alumnus for 50 years and it's automatic. But it can be a lot more than that. At our age, experience, life lessons and valuable knowledge are treasures worth sharing. As dedicated Wharton "ambassadors", we aim to further develop senior alumni visibility and foster greater university community ties. How? By programming social and academic events that help create better communication and more interaction between Penn and its alumni. Education and fellowship go hand-in-hand through life. We intend to enhance both as we move through our later years.... **Dean Harker for President** On June 30, Dean Patrick T. Harker stepped down after seven years as Wharton's 12th Dean to become President of the University of Delaware. In addition to presiding over record-breaking fundraising, the founding of Wharton West and spearheading Wharton's globalization, his three-decade



The Emeritus Society welcomes the Class of 1957 at May's Reunion Luncheon: Matti Gershenfeld WG51— Society Co-Chair; Wharton Dean Patrick Harter; Quincy Williams WG57; Carl Shaifer III WG57; Jack Smith WG52 -

Penn association has had many other high points. Earning four degrees here, serving 23 years on the faculty, becoming the youngest Penn professor named to an endowed chair, and his principled stance on the college rankings controversy are notable. Delaware is getting a very special President. We will miss him as both Dean and friend....

Emeritus Football Homecoming Get ready for good times on October 20th. In addition to the

game with Yale, there's a combined luncheon with Penn's Old Guard as well as several other activities tailor-made for Emeritus get-togethers.... **President Gutmann Points the Way** At reunion festivities on May 12th, Amy Gutmann discussed her vision for Penn's future, saying "Penn is on the cusp of the most momentous transformation in our proud history". She announced that the university will buy 24 industrial acres near the Schuylkill River and that "we will transform ugly parking lots to our east into beautiful fields of green." She said this expansion, along with other transformations on and near campus, will "strengthen community and intellectual life by fostering more connections within our campus, while

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1957-2007: Where Do The Years Go?

Here's a look back at major happenings the year 1957's WG Emeritus Class started out in the real world:

- The 22-inch, man-made satellite, Sputnik, is first to orbit the earth
- Baseball's highest paid player, Ted Williams, signs for \$100,000
- Reliable medical report indicates smoking promotes cancer; AMA to study use of stimulants in athletics
- 80-year-old Pablo Casals marries a 20-year-old (there's hope for us yet)
- Dedication of first US nuclear-powered reactor at Fort Belvoir, VA
- Detroit introduces the long-awaited V-8 Edsel – price \$2,400 to \$3,800
- Gov. Faubus orders out the state police at school integration in Little Rock
- Macy's becomes the first US department store to ring up a \$2,000,000 day
- Readers welcome "On the Road", "Atlas Shrugged" and "Cat in the Hat"
- Cambridge MA researchers develop new cryotron device to modernize computers– 100 of them fit in a thimble
- Army Air Defense Command says it will defend New York and other

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1957-2007

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cities with nuclear-armed missiles

- Congressman John F. Kennedy wins Congressional Foreign Relations Committee seat over Estes Kefauver
- Theatergoers attend "West Side Story", "The Music Man", "The Bridge on the River Kwai"
- The Benelux countries, France, Germany and Italy meet in Rome, creating the European Economic Community



Amid growing Mideast unrest, Dwight David "Ike" Eisenhower was sworn in for a second term on January 21, 1957

Emeritus Spotlight: Robert G. Weiss

This column in each issue will feature one of our members. If you have a recommendation, get in touch with us by phone or email or fax.

An early graduate of Wharton's Fels Center for Local and State Government, Bob Weiss devoted his career to municipal government management. After serving as city manager of South Berwick ME, he moved to Connecticut, as Town Manager of Windsor and then Manchester.

Bob was an innovator in several management areas. In today's world, where the internet serves as a utility, providing computer power to millions of people worldwide, it's easy to overlook the beginning. Bob's pioneering work in 1967 eventually established one of the country's first inter-municipal computer utilities.

Equally important, his Wharton government and business education stood him in good stead when he created corporate-municipal cooperatives which led to the development of industrial parks and shopping mall complexes in Greater Hartford. The results of this work continue to fuel the multi-billion dollar economy of north central Connecticut.



Robert G. Weiss. WG49

Bob's leadership style was based on the idea that "a manager has only one critical decision to make – selecting talented professionals to manage municipal departments and agencies." He considers mentoring scores of municipal colleagues who moved on to successful careers as his major professional achievement.

A past Vice-President of the International City Management Association, Bob enjoys a solid reputation with colleagues and the community while remaining active in tennis and skiing. He lives in Manchester CT with wife Gloria, and is a proud father of two sons and a daughter, plus five grandchildren. This year, Bob and Gloria celebrate 60 years of marriage.

Insider's 50+ Guide

Well, maybe not "guide". It's really slightly-off-the-beaten-track information of particular interest to people of our high intellect, cosmopolitan nature, excellent education, great experience and age.

This initial column offers tips on three areas of probable concern to most of us – finance, health and travel. We welcome your thoughts on other topics you'd like us to delve into down the road. Email or call the numbers below and tell us what you're interested in. We'll get right to it.

Of greater interest

Let's look at finance first. Most of you know about CDs that pay decent interest. The downside is you can't get your money out if you need it. But more banks are now giving customers access to what is known as "28-day paper", which presently offers interest at a yearly rate of 5-5.5%. Normally in \$25,000 lots, you can add or subtract in like amounts every time it comes due. Ask your banker about it.



To your health

When it comes to health, lots of over-the-counter preparations these

days are the talk of the cocktail and water cooler circuits. But few have any respectable research that stands behind them. Three that come immediately to mind are gluocosamine-chondroitin, lecithin and echinacea.

The first is to help reduce joint aches and pains. The second is thought to support healthy nerve and brain function and the third is to enhance your immune system.

Sadly, although rather limited blind pairing tests show a very small percentage gain over a placebo, there has not been any reliable research either large enough or long enough that indicates any real beneficial results from taking these natural medications. Although the medical community continues to examine their effects, we suggest waiting until truly positive scientific research proves they work.

Don't pass it up

On the subject of travel, the media has broadcast the need for US citizens to have a valid passport when they re-enter from all foreign



western hemisphere destinations, except Puerto Rico and the American Virgin Islands. They've continually moved back the date because of the passport office crunch, but go to www.dhs.gov or www.cbp.gov to get the latest rules. Also, few media outlets note that passports are available through the post office. Just call 1-800-ASK-USPS or go online at www.usps.com and they'll send you to the nearest post office that handles passport applications and delivery.

Finally, when to travel? Experts say the first two weeks in January are best for winter vacations, in terms of prices, lack of crowds and transportation access. To a lesser extent, the first week or so after Easter and Labor

Day is best for non-winter get-aways. In terms of how to travel, if your plane has three and three seating, opt for two same row aisle seats. That way, you don't have to get up for other passengers and can actually communicate better than when jammed into side-by-side seats.

nhj More next time, if you tell us what else you'd like to know!



Notable News!

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creating a neighborhood that connects Penn strategically, aesthetically and economically to Philadelphia." In closing, she said that to realize this once-in-a-century transformation, Penn will invest nearly \$2 billion over the next 30 years through gifts, grants and internal resources. Not surprisingly, Penn will launch the largest fundraising campaign in our history in October. Have your pens at the ready, but wait for more complete information.... **Choose a**

Luncheon Speaker On May 17th, 2008 at Reunion, we will welcome the Class of 1958 at a lunch in their honor (all members welcome). The lunch will also highlight a notable speaker, and we want you to help us decide who it will be! Here are a dozen special Wharton Graduate alumni nominated, but not yet contacted. Which are you most interested in? Who would convince you to attend? Write three choices in order of preference on page four. Our spring issue will give you the result. : **J.D Power WG59** – Consumer Research Pioneer; **Robert Crandall WG60** – American

Airlines Innovator; **Charles Sanford WG60** – Financial Risk Pioneer; **Mort Zuckerman WG61** – Media & Real Estate Magnate; **John Sculley III WG63** – Marketing Genius for Apple & Peps; **Ronald Perelman WG64** – Master Investor; **Edward Crutchfield WG65** – Major Bank Builder; **Peter Lynch WG68** – Stock Superstar; **Michael Milken WG70** – New Financial Model Master; **David Pottruck WG72** – Online Trading Revolutionary – **Harold McGraw III WG76** – Publishing & Digital Giant; **RuthAnn Quindlen WG 83** – Internet Investing Guru & Author.

A Rare Triple Winner–Mentoring!

Webster's defines a mentor as "a person looked upon for wise advice and guidance." That's fine – and accurate – but doesn't tell the whole story.

Mentoring is an important way to enrich the life experience of the "mentee", the organization he or she is involved with – and the mentor. The last part is what's often overlooked.

There are few times in people's lives when a broad combination of knowledge and experience can be tapped for immediate value and

future benefit for the corporation or community. Mentoring is surely at the top of the list. First, put a person in front of you who needs help, knows it and is willing to listen, learn and act. Second, realize that you have the absolute ability to make an important difference in this person's life by imparting lessons learned over a long, bumpy and successful road.

In many cases, mentoring just happens in the natural course of business or personal relationships. But many quality people need help in their advancing careers and lives

and really don't know how – or where—to get it. Wharton aims to help. Dr. Milt Silver, EE '50, WG '52, has spent most of his adult life in mentoring. A member of the Emeritus Board and our representative on the Penn Alumni Board, most of his academic career has been spent at Drexel's Lebow College of Business as Department Head of Management and Director of Mentors for Entrepreneurship.

Milt has offered to be the mentoring conduit between Emeritus Society members who would like to help, and those who need the benefit of your wisdom and talent. He

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