

FY2023-2024

THE WHARTON FUND

Investor's Report



Wharton
UNIVERSITY of PENNSYLVANIA

Inspire.
Achieve.
Scale.



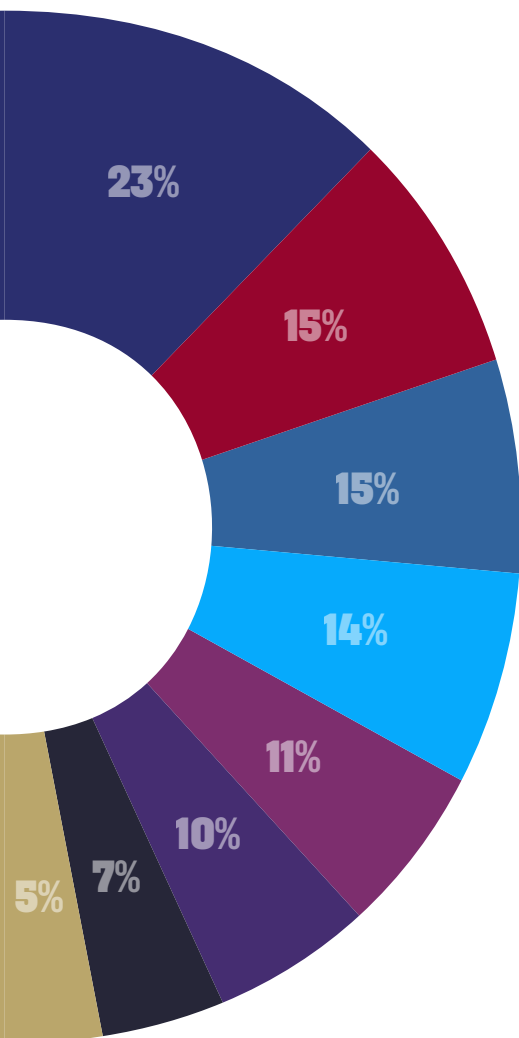
THE WHARTON FUND

Investor's Report

The Wharton Fund is the Wharton School's unrestricted giving fund that is used to support existing programs and initiatives while also serving as the seed money for innovative new ventures. It is thanks to the many generous annual donors to The Wharton Fund that the School is able to meet its immediate needs and respond quickly to unexpected opportunities.



Unrestricted giving to Wharton provided support to the following programs and initiatives during the 2022-2023 academic year:



MBA Financial Aid (23%)

MBA Financial Aid, in the form of tuition assistance, made the Wharton experience more accessible and affordable.

Administrative Departments (15%)

Responsible for promoting the Wharton brand to running academic centers and interfacing with alumni, administrative departments continue to be the fuel that keeps Wharton running.

Doctoral Student Aid (15%)

The School's 150 doctoral students are fully funded from admission to dissertation and partially supported by unrestricted aid.

Centers and Research (14%)

From Wharton People Analytics and Wharton Interactive, to research centers like the Learning Lab and the Behavior Change for Good Initiative, Wharton's research and centers ensured the School remained a hub for global thought leaders.

Student Programming (11%)

Experiential and remote learning opportunities, including MBA Leadership, were woven into the framework of a Wharton degree.

Facilities (10%)

With campuses in both Philadelphia and San Francisco, investments were made into maintenance and facility upgrades from coast to coast.

Technology and Digital Resources (7%)

The School's technology infrastructure kept the Wharton community connected and engaged as they navigated hybrid learning and work environments.

Global Research and Initiatives (5%)

Global research and educational opportunities, like Global Modular Courses, turned the world into a classroom for Wharton students.

THE WHARTON FUND

Your Impact



\$16.5M

Total **Wharton Fund** dollars raised.

2,002

Benjamin Franklin Society members
BFS members represent almost 20% of Wharton Fund donors.

404

Total number of leadership donors who contributed \$10,000 or more to **The Wharton Fund** in the 2023 fiscal year.

66%

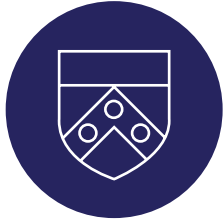
Of Wharton Fund dollars were raised from Founder Level (\$10,000–\$24,999) members or above in the **Benjamin Franklin Society**.

\$11M

Total dollars raised from **Benjamin Franklin Society** Founder Level members or above.

THE WHARTON FUND

By the Numbers



10,530

Wharton Fund Donors
A 3% increase over last year.

Record
HIGH!



5,516

Wharton Fund Loyalty Society members
A 4% increase over last year.

Record
HIGH!



1,788=\$4M

Reunion Alumni Donors
and Dollars Raised by Reunion Alumni Donors

**FULL-TIME,
WEMBA EAST,
and WEMBA WEST**

864

Donors from the **MBA Classes of 2023**

\$468,000

Dollars Raised by the **MBA Classes of 2023**

THE WHARTON FUND

Advancing Alumni

Learn. Empower. Innovate.

Powered by The Wharton Fund, Lifelong Learning serves Wharton alumni throughout their professional lives with extraordinary resources — online, on-campus, and in regions worldwide. In the 2023 fiscal year, Lifelong Learning continued to bring the latest research directly to alumni through their robust webinar catalog and a variety of exclusive resources.

3 → Number of new Women in Business webinars offered last year.

1,924 → Number of individuals who attended Lifelong Learning webinars last year.

2,001 → Number of alumni — representing over 50 countries and every graduating class from 1975 to 2022 — who participated in Lifelong Learning’s online course *Executive Presence and Influence: Persuasive Leadership and Development*, which was supported in part by The Wharton Fund.

Engage. Share. Lead.


One benefit of a Wharton degree is that alumni have access to many valuable resources.

From regional clubs and career services to networking events and annual reunions, Wharton continues to support and engage with its alumni throughout their professional lives.

80 → Number of regional clubs founded, developed, and organized by more than 800 Wharton alumni volunteers around the globe.

1,200 → Number of alumni who received Career Coaching Sessions this past year.

3,000 → Number of alumni and friends who returned to campus for MBA Reunion Weekend May 12-13, 2023. Backed by The Wharton Fund, Reunion showcased over 50 unique events.



“Very well thought out, with extensive expertise from outstanding professors. I am very grateful for being able to participate. It reminded me of how much I loved my Wharton experience.”

Executive Presence and Influence Course Participant

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Championing Experiential Learning

Global Modular Courses

Wharton's Global Modular Courses (GMCs) deliver global, experience-based learning to Wharton students in key business locations around the world. **Backed by The Wharton Fund since 2010, GMCs are a dynamic experiential learning opportunity for all.**

Alumni Fellow and 2023 MBA graduate, Saachi Gupta, traveled to both India and Mexico on GMCs where she learned about supply chain innovation and foreign investments.



12 Number of Global Modular Courses offered by the Wharton School.

“Wharton’s Global Modular Courses were a thrilling part of my years at Wharton.”

SAACHI GUPTA, WG’23

Unfortunately, the COVID pandemic meant that Zamreen Ebrahim, WG’21, could not participate in GMCs as a student. Yet thanks to The Wharton Fund, Zamreen, traveled to Colombia in the spring of 2023 as part of GMC+ — a unique opportunity, post-graduation, for those who missed out on traditional GMC’s due to COVID, to participate in this hallmark Wharton experience.

Supported in part by The Wharton Fund, Global Modular Courses strengthen the Wharton experience by providing students with crucial understanding of the global business landscape.

THE WHARTON FUND

Supporting Access

MBA Financial Aid

Last year, one-third of full-time MBA students received financial aid.

Supported in part by The Wharton Fund, MBA Financial Aid contributes to a more equitable student body by ensuring the Wharton experience is accessible to students regardless of their financial situation.

As a child of immigrants from a low-income household, Wasim Ottman, WG'24, is the first in his family to graduate from college and be accepted into a master's program. Wasim's decision to attend Wharton was highly contingent on the financial aid he received from the School. As an Alumni Fellow, Wasim is eager to fundraise for the Class of 2024 Class Gift Campaign this spring. By encouraging his classmates to support The Wharton Fund, Wasim is paying it forward in the hope that he can continue to improve the Wharton experience for future generations.

Powered by The Wharton Fund, MBA Financial Aid ensures Wharton can continue to transform the lives of thousands of students; educating generations of innovative, impactful, and empathetic leaders.



“By being an Alumni Fellow, I will have the opportunity to help create a more equitable student body through the financial aid that comes from The Wharton Fund.”

WASIM OTTMAN, WG'24

THE WHARTON FUND

Empowering Leaders

PhD Financial Aid

The Wharton Doctoral Programs offer candidates an innovative, collaborative, and leadership-focused learning environment. Upon admittance, all students receive a competitive fellowship supported in part by The Wharton Fund that covers their tuition, fees, and health insurance and includes a stipend.

Wharton doctoral candidates are encouraged to explore new ideas that cross disciplinary boundaries. The 2022 incoming doctoral class is focusing on eight dynamic areas of research, including Applied Economics, Health Care Management and Economics, and Statistics and Data Science.



Wharton PhD candidate Linnea Gandhi (left) sharing her research on behavioral “nudges” with students in a summer lab course.

Doctoral candidates at Wharton are as personally and professionally diverse as their research interests. 47 percent of the 2022 incoming doctoral class is female, 47 percent hails from abroad, and 34 percent holds an advanced degree.

Support from The Wharton Fund empowers Wharton’s doctoral candidates to solve tough problems and challenge conventions on their journey to becoming tomorrow’s thought leaders.

THE WHARTON FUND

Message from the Senior Director

As Senior Director of **The Wharton Fund**, it is a privilege to thank you for your generosity and leadership during the 2023 fiscal year.

It is only thanks to Benjamin Franklin Society members like you that The Wharton Fund can continue to support everything Wharton does. From planting seeds for new ventures to sustaining existing programs such as MBA and PhD Financial Aid, to countless alumni resources like Lifelong Learning. Together, we keep Wharton at the forefront of innovation and global business education.

Thank you again not only for supporting Wharton's present but ensuring its future — your impact is invaluable.

All my best,



Beth Truta Morris
Senior Director, The Wharton Fund
External Affairs

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