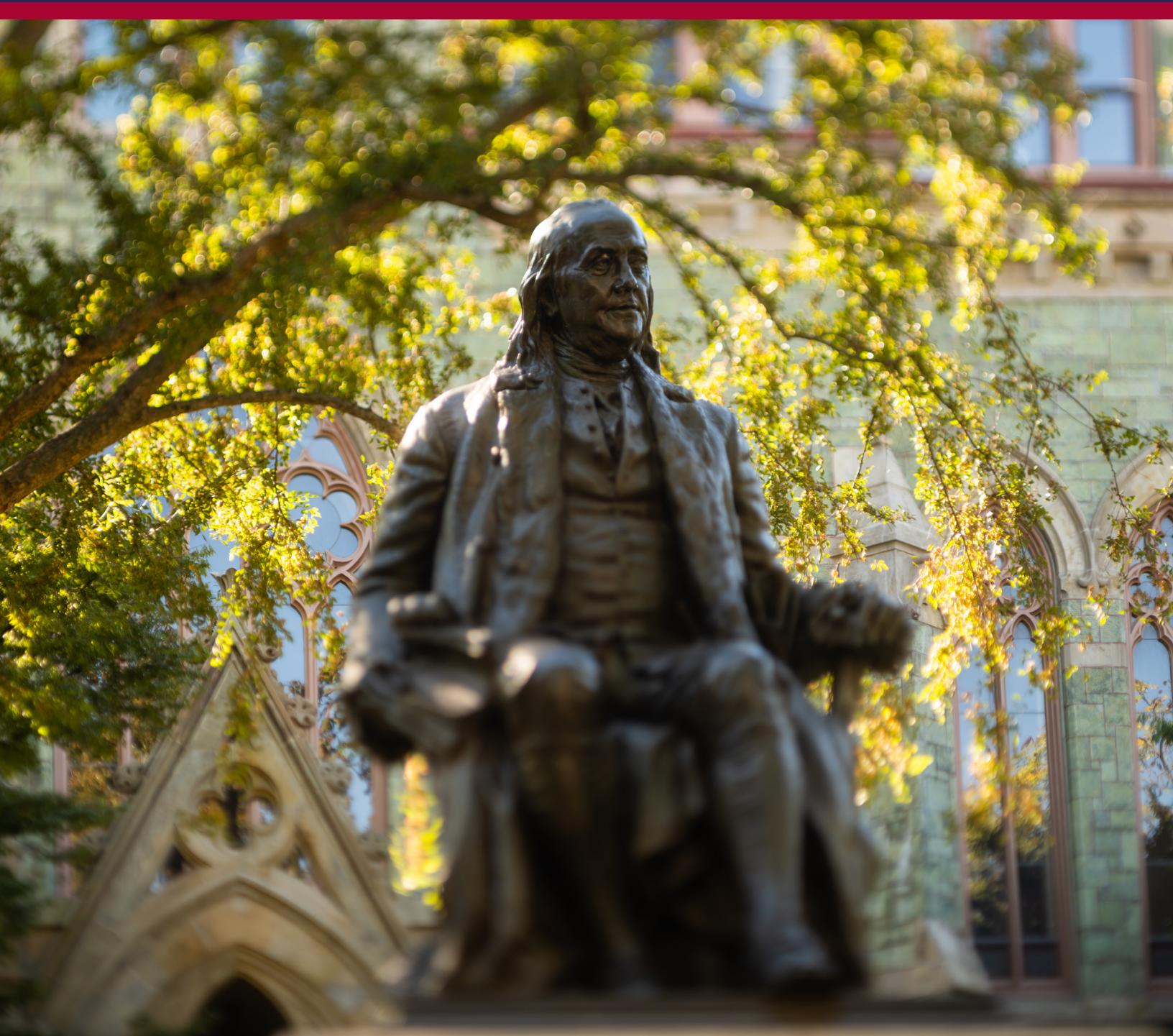


# FISCAL YEAR 2025

# THE WHARTON FUND

## *Investor's Report*



# THE WHARTON FUND

## *Message From the Senior Director*

As senior director of The Wharton Fund, I have the privilege of thanking you for your exceptional generosity and leadership during the 2025 fiscal year.

**Your annual gift makes an immediate and meaningful difference.** Because these unrestricted funds are spent in full each year, they allow Wharton to respond quickly to new opportunities, support transformative programs, and invest where the need is greatest and the potential for impact is strongest. Support from The Wharton Fund keeps the School agile, innovative, and relevant in a constantly evolving business and educational landscape.

I hope the examples of Wharton Fund–powered programming in this report offer a meaningful glimpse into the difference your philanthropy makes. Thank you again for fueling Wharton’s mission with your investment and for helping shape the future of business education.

All my best,



**Beth Truta Morris**  
Senior Director, The Wharton Fund  
External Affairs

### **Beth Truta Morris**

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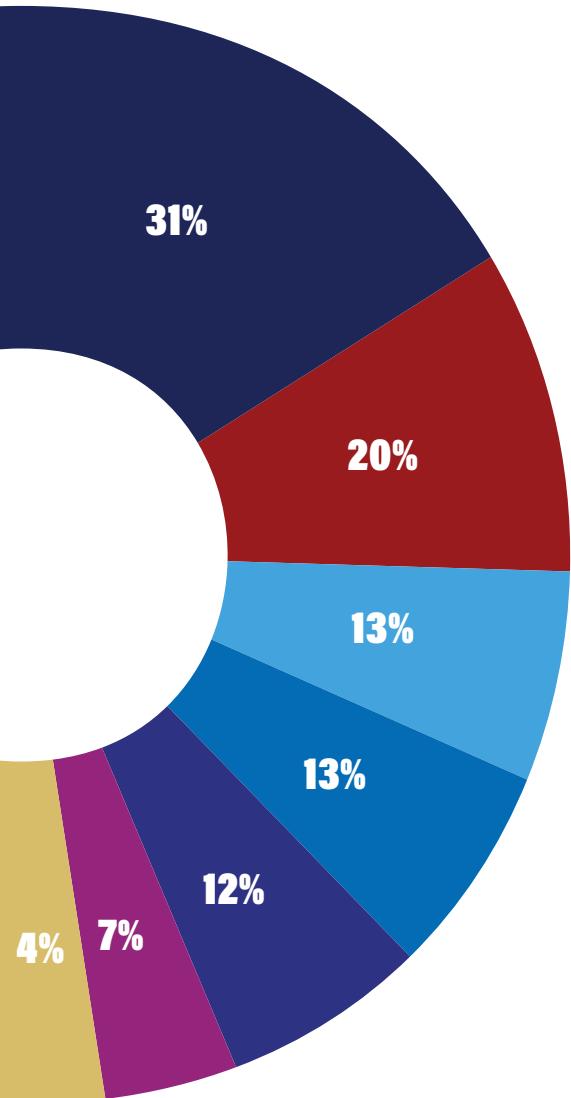


# THE WHARTON FUND

## Investor's Report

The Wharton Fund is the School's unrestricted giving fund, providing vital support for existing programs and initiatives while also serving as the seed funding for innovative new ventures. Thanks to the generosity of annual donors, The Wharton Fund enables the School to address immediate needs and stay agile and relevant in the constantly evolving educational landscape.

**Unrestricted giving to Wharton provided support to the following programs and initiatives during the 2024-2025 academic year:**



### **MBA Financial Aid (31%)**

MBA Financial Aid opened doors for the next generation of global learners to say yes to a Wharton education.

### **Technology and Digital Resources (20%)**

Improvements to the School's digital infrastructure ensured the Wharton community excelled in hybrid modes of collaboration.

### **Administrative Departments (13%)**

Administrative departments played a crucial role in driving Wharton's growth by advancing the School's brand and strengthening its global network.

### **Student Programming (13%)**

A hallmark of the Wharton education, experiential learning taught students to navigate the current business landscape through critical thinking.

### **Facilities (12%)**

Ongoing investments in Wharton's facilities fostered state-of-the-art spaces that encouraged student success.

### **Global Research and Initiatives (7%)**

Wharton's global initiatives expanded the classroom to every corner of the world.

### **Research Centers (4%)**

Through groundbreaking efforts in analytics, behavioral research, and AI, Wharton continued to shape the future of business innovation.



# THE WHARTON FUND

## *Your Impact*

**During the 2025 fiscal year, members of the Benjamin Franklin Society made a significant impact with their philanthropy.**



**\$12M**

Total dollars raised from **Benjamin Franklin Society** members. This accounts for **87% of the total dollars raised for The Wharton Fund.**

**1,753**

Total number of **Benjamin Franklin Society** members. This is a **10% percent increase over last year.**

**270**

Number of new **Benjamin Franklin Society** members.

**64%**

Of Benjamin Franklin Society members were also members of **The Wharton Fund Loyalty Society.**

# THE WHARTON FUND

## Class of 2025 Giving Highlights



# \$294,390

*Dollars raised by the full-time and Executive MBA Classes of 2025 for their Class Gift Campaigns.*



# 751

*Members of the Class of 2025 donated to The Wharton Fund as part of their Class Gift Campaigns.*

### Participation at a Glance

# 62%

*Of the **full-time** Class of 2025 supported their Class Gift Campaign*

# 99%

*Of the **WEMBA East** Class of 2025 supported their Class Gift Campaign*

# 96%

*Of the **WEMBA West** Class of 2025 supported their Class Gift Campaign*

# 100%

*Of the inaugural **WEMBA Global** Class of 2025 supported their Class Gift Campaign*



# THE WHARTON FUND

## Connecting Alumni

COME BACK  
GIVE BACK

## MBA REUNION WEEKEND 2025

**Powered by The Wharton Fund**, MBA Reunion Weekend is a chance to return to campus, reconnect with classmates, and engage with Wharton's most forward-thinking ideas.

This year's MBA Reunion Weekend, held May 15–16, brought together more than **3,000 alumni and friends** for an unforgettable experience spanning **40+ unique events** across campus.

Highlights included:

- A town hall with Dean Erika James, offering insight into the School's direction and vision for the future.
- A fireside chat with the co-founders and CEOs of revolutionary eyewear brand Warby Parker.
- Masterclasses on emerging topics like AI, decision-driven analytics, and carbon markets – giving alumni firsthand exposure to the ideas shaping tomorrow's business landscape.

**These moments reflected the power of the Wharton community and the impact of donor support in driving connection, innovation, and lifelong learning.**

Supporting The Wharton Fund is a cornerstone of MBA Reunion Weekend, with each class working throughout the year to achieve ambitious participation and fundraising goals.

**More than 200 class committee volunteers** led the charge this year, inspiring their peers and powering remarkable results. **One-third** of Reunion classes surpassed their donor or dollar goals, a testament to the strength and generosity of the Wharton community.



## 1,504 donors = \$4M

*2025 Reunion Fundraising Results*



"I just attended my Wharton MBA class 20-year Reunion this May. My Wharton years remain to be the best years of my student life. My husband and I also met at Wharton and we're grateful for the School."

**- WG'05 MBA Reunion Attendee and Wharton Fund Donor**

# THE WHARTON FUND

## *Engaging Alumni*

### LIFELONG LEARNING

A Wharton degree is more than an education, it's a lifelong connection. From world-class career services to the vibrant community that comes together each year at Reunion, Wharton ensures that learning continues long after graduating.

Among the most powerful of these offerings is Wharton Lifelong Learning, a dynamic alumni benefit powered by The Wharton Fund. Through live webinars, faculty-led sessions, and on-demand courses, Lifelong Learning keeps Wharton alumni at the forefront of today's rapidly evolving business landscape.

#### **Lifelong Learning by the numbers:**

**9** → Number of webinars offered by Lifelong Learning during the 2025 fiscal year.

**1,300+** → Number of alumni webinar attendees.

**Top Topics** → AI in the Workplace, Wharton faculty insights into global markets, and data analytics for decision-making.

**Support of The Wharton Fund makes Lifelong Learning possible – every gift helps extend the Wharton experience far beyond campus, empowering alumni to keep learning and leading.**



“

I very much appreciate the availability of this course and all the efforts by the professor and others involved to offer us this learning opportunity.

I do feel that I gained a great deal from this experience, both in terms of corporate governance education but also learning about all the alumni that introduced themselves in the course intro. Thank You!"

**- Lifelong Learning Webinar Attendee**

# THE WHARTON FUND

## *Igniting Innovation*

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### Generative AI Lab

**The Wharton Generative AI Lab (GAIL)** is a pioneering hub dedicated to exploring how artificial intelligence can transform teaching, learning, and organizational practice. As one of the first initiatives of its kind in business education, GAIL brings together faculty, students, and industry experts to experiment with cutting-edge AI tools and apply them to real educational challenges.

**This bold vision would not be possible without The Wharton Fund**, which provided the seed capital necessary to launch GAIL. That initial investment enabled Wharton to recruit top talent, build critical infrastructure, and move quickly from ideas to action. The Wharton Fund fuels innovation, which makes it possible for open-source tools, prompt libraries, rigorous research, and pioneering prototypes to reach a global network of educators and learners.

**The Wharton Fund is igniting innovation in the burgeoning field of AI — ensuring Wharton remains at the forefront of uniting educational excellence with technological progress.**

“Unrestricted giving provides Wharton with flexibility, allowing us to say yes to what’s next. It enables us to respond in real time to new challenges, to invest in promising new ideas before they become trends.”

### COLLEEN O’NEILL

CHIEF OPERATING AND FINANCIAL OFFICER  
THE WHARTON SCHOOL



# THE WHARTON FUND

## *Propelling Students*

### MBA FINANCIAL AID

Supported in part by The Wharton Fund, MBA Financial Aid ensures that a Wharton education remains accessible to exceptional students regardless of financial need. By reducing monetary barriers, the program allows the most promising future leaders to choose Wharton based on their potential rather than their circumstances.

Each year, approximately one-third of full-time MBA students receive financial assistance from the School, helping to create a thriving community that enriches the Wharton experience for everyone.



*“Thank you so much for your generous support of The Wharton Fund. Your support eases the financial burden of tuition and living expenses, which allows students like me to focus on leadership and learning.”*

**OMER YEARI, WG’26**

**When donors contribute to The Wharton Fund, they directly champion the next generation of Wharton leaders. Every gift helps open doors for exceptional students who will go on to shape industries, build communities, and lead with purpose.**

**Thank you for your support of The Wharton Fund in the 2025 fiscal year.**